



County of Placer
State of California
ANNUAL INFORMATION STATEMENT
Fiscal Year Ending June 30, 2012

Dry Creek – West Placer Community Facilities District No. 2001-1
2011 Special Tax Refunding Bonds
Issued September 1, 2011

Maturity Date	Principal	CUSIP
Sept. 1	Amount	Number
2012	\$ 1,150,000	726011AW9
2013	\$ 735,000	726011AX7
2014	\$ 755,000	726011AY5
2015	\$ 780,000	726011AZ2
2016	\$ 795,000	726011 BA6
2017	\$ 820,000	726011BB4
2018	\$ 850,000	726011BC2
2019	\$ 880,000	726011BD0
2020	\$ 915,000	726011BE8
2021	\$ 955,000	726011BF5
2022	\$ 1,000,000	762011BG3

This Annual Report is provided in accordance with Appendix E-1 of the Official Statement, Continuing Disclosure Certificate of the County, for the November 15, 2001 Special Tax (Mello-Roos) Bonds issued by the County of Placer in the amount of \$14,140,000 for refunding in full the County of Placer Community Facilities District No. 2001-1 (Dry Creek-West Placer) Series 2001 Special Tax Bonds which were issued by the County for acquisition of certain infrastructure improvements in the Dry Creek – West Placer Community Facilities District No. 2001-1 ("District").

(a) The audited financial statements of Placer County titled "**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2012, County of Placer, State of California**", are hereby incorporated by reference into this Annual Information Report. The financial statements are prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities by the Governmental Accounting Standards Board and reporting standards as set forth by the California State Controller. Requests for copies of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2012 should be addressed to the Placer County Auditor-Controller, 2970 Richardson Drive, Auburn, CA 95603.

The County's annual financial statement is provided solely to comply with the Securities and Exchange Commission staff's interpretation of Rule 15C2-12 under the Securities Exchange Act of 1934, as amended. No funds or assets of the County are required to be used to pay debt service on the 2011 Bonds, and neither the County nor the District is obligated to advance available funds to cover any delinquencies. Investors should not rely on the financial condition of the county in evaluating whether to buy, hold or sell the 2011 bonds.

- (b)(i) A table setting containing updated values to CFD 2001-1 lien information is set forth on **Attachment A**.
- (b)(ii) A table setting containing updated delinquency information based upon the most recent information available is set forth on **Attachment B**. As of February 1, 2013, no delinquent parcels of Taxable Property in the District are currently up for auction or owned by a bank based on action taken by the County.
- (b)(iii) The District has no prepaid amounts of the Special Tax for the prior Fiscal Year.
- (b)(iv) The principal amount of the 2011 Bonds outstanding as of September 30, 2013 is \$12,985,000. The balance in the Reserve Fund as of September 30, 2013 is \$1,288,990 and the Reserve Fund minimum balance requirement is \$1,271,000.
- (b)(v) There have been no changes to the Rate and Method of Apportionment for the District.
- (b)(vi) A copy of the annual information required to be filed by the County with the California Debt and Investment Advisory Commission is included as **Attachment C**.

Respectfully submitted,



Date: 03/31/2012

Jenine Windeshausen

Treasurer-Tax Collector

JW:gr
Attachments (3)

To: Emma.msrb.org for:
Bloomberg Municipal Repository
DPC Data Inc.
FT Interactive Data
Standard & Poor's J. J. Kenny Information Systems, Inc.
Stone & Youngberg LLC, Underwriter (muniresearch@syllc.com)

CC: Placer County Board of Supervisors (Agenda – Information Item)
Morgan Creek Residential LLC (dcook@surewest.net)
Placer County Executive Office (David Bosch, Holly Heinzen)
Placer County Auditor-Controller (Andrew Sisk, Nicole Howard)
Placer County Public Works (Ken Grehm)
Goodwin Consulting Group (victor@goodwinconsultinggroup.net)

County of Placer
Community Facilities District No. 2001-1
Distribution of Value-to-CFD 2001-1 Lien Ratios
Fiscal Year 2012-13
(Developed Property)

Attachment A

Aggregate Value-to-CFD 2001-1 Lien Ratio (1): 30.58

Value-to-CFD			% of	Pro Rata CFD 2001-1	% of CFD
2001-1 Lien Ratio Category	Parcel Count	Assessed Value	Total Value	Lien Ratio (1)	2001-1 Lien (2)
15:1 and above	851	\$ 394,467,260	99.35%	\$12,738,877	98.10%
5:1 - 14.99:1	13	\$ 2,585,939	0.65%	\$246,123	1.90%
3:1 - 4.99:1	0	\$ -	0.00%	\$0	0.00%
Total		\$ 397,053,199	100.00%	\$12,985,000	100.00%

(1) The CFD 2001-1 lien reflects the outstanding \$12,985,000 principal amount

as of September 2, 2012 allocated to Developed Properties only. The CFD 2001-1 lien is allocated based on each property's fiscal year 2012-13 Special Tax levy as a percentage of the total fiscal year 2012-13 Special Tax levy.

(2) Amounts have been rounded.

County of Placer							Attachment B		
Community Facilities District No. 2001-1									
Special Tax Collections and Delinquencies									
Fiscal Years 2006-07 through 2011-12									
(Taxable Property)									
			<u>As of Fiscal Year Ended June 30, 2012</u>				<u>As of February 1, 2013</u>		
Fiscal	Amount	Total Number of Parcels Subject to	Amount	Amount	Number of	Percent	Remaining	Remaining	Remaining
<u>Year</u>	<u>Levied</u>	<u>Levy</u>	<u>Collected</u>	<u>Delinquent</u>	<u>Parcels</u>	<u>Delinquent</u>	<u>Amount</u>	<u>Parcels</u>	<u>Percent</u>
2006-07 *	\$1,742,813.08	902	\$1,742,813.08	0.00	0	0.00%	\$0.00	0	0.00%
2007-08 *	1,788,832.26	901	1,788,832.26	0.00	0	0.00%	0.00	0	0.00%
2008-09 *	1,783,965.72	901	1,783,965.72	0.00	0	0.00%	0.00	0	0.00%
2009-10 *	1,788,544.44	901	1,788,544.44	0.00	0	0.00%	0.00	0	0.00%
2010-11 *	1,785,588.66	901	1,783,220.66	2,368.00	1	0.13%	0.00	0	0.00%
2011-12 *	1,838,895.96	900	1,802,625.96	36,270.00	23	2.03%	1,850.00	1	0.10%
2012-2013	1,304,635.96	900					21,660.64	29	1.18%

* - Figures displayed are prior to the September 1, 2011 Refunding of the Special Tax Bonds

Sources: County of Placer Treasurer Tax-Collector, Goodwin Consulting Group, Inc.

CDIAC #: 2011-1234

Friday, November 02, 2012

8:59:10AM

STATE OF CALIFORNIA
MELLO Roos COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Placer County CFD No 2001-1
B. Community Facilities District Number/ Name Dry Creek- West Placer
C. Name/ Title/ Series of Bond Issue 2001 Spec Tax Ref Bonds
D. Date of Bond Issue 11-01-2011
E. Original Principal Amount of Bonds \$14,140,000.00
F. Reserve Fund Minimum Balance Required \$1,271,000.00

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: June 30, 2012
A. Principal Amount of Bonds Outstanding \$14,140,000.00
B. Bond Reserve Fund \$1,271,000.00
C. Capitalized Interest Fund \$0.00
D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: 07/01/2012 From Equalized Tax Roll
B. Total Assessed Value of All Parcels \$402,913,008.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due \$1,838,895.96
B. Total Amount of Unpaid Special Taxes \$18,085.00
C. The Taxes are Paid Under the County's Teeter Plan No

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of : 11/01/12
A. Total Number of Delinquent Parcels 11
B. Total Amount of Taxes Due on Delinquent Parcels \$18,085.00

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$
		\$
		\$
		\$
		\$

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (If yes, indicate reason for retirement.)
N

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Chris Dickinson
Title Associate
Firm/ Agency Goodwin Consulting Group, Inc.
Address 555 University Ave., Ste 280
City Sacramento State CA Zip Code 95825
Phone Number 916 5610890 Ext E-Mail chris@goodwinconsultinggroup.net